



TEXAS REALTORS®

Calculate your savings due to TREPAC

CONSTITUTIONAL BAN ON TRANSFER TAX

A tax on the transfer of real property would discourage homeownership in Texas. According to a leading economist, that translates into a 7% reduction in sales volume. That's why we've fought hard to stop repeated attempts to pass this insidious tax and Texas is one of the few states in the union that do not have a real estate transfer tax.

Example:

$\$1,800,000$ (sales volume) \times 7% = $\$126,000$ (sales volume reduction)

$\$126,000$ (reduction in sales) \times 3% = $\$3,780$

\$1,800,000 **\$3,780****

SALES VOLUME

YOUR SAVINGS



TAX ON SERVICES

We defeated another proposal to extend the state sales tax to professional services. Had it passed, your commissions would've been taxed at 8.25%.

Example:

$\$1,800,000$ (sales volume) \times 3% \times 8.25% = $\$4,455$



\$1,800,000 **\$4,455****

SALES VOLUME

YOUR SAVINGS

MIXED-USE VEHICLE TAX

Some county tax assessor-collectors were targeting Texas REALTORS® for an ad-valorem (property) tax on personal vehicles. If left unchecked, this new tax could've spread statewide to all Texas REALTORS® and other independent contractors.

Example:

$\$37,000$ (vehicle value) \times 2.75% = $\$1,018$

\$37,000 **\$1,018****

VEHICLE VALUE

YOUR SAVINGS



PROFESSIONAL FEES

Supported legislation to repeal the "occupations tax" that real estate brokers pay for their two-year license in Texas.

\$300**

YOUR SAVINGS

ADD UP YOUR TOTAL ANNUAL SAVINGS:

When you add it all up, TREPAC is an incredibly valuable pocketbook protector. But there's always someone, or some thing, trying to get into your pocketbook. By investing in TREPAC, you get to keep more of your hard-earned money.

****The numbers and calculations used here are only samples for informational purposes.**

\$9,553**



Contributions to the Texas Association of REALTORS® Political Action Committee (TREPAC), the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC), and the REALTORS® Political Action Committee (RPAC) are not deductible for federal income tax purposes. Contributions to TREPAC, TAR FedPAC, and RPAC are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. The Association will not favor or disadvantage anyone by reason of the amount of their contribution, and you may refuse to contribute without reprisal by the Association. Your contribution is split between TREPAC and TAR FedPAC. Contact the TREPAC administrator at 800.873.9155 for information about the percentages of your contribution provided to TREPAC and to TAR FedPAC. The TAR FedPAC portion is used to support federal candidates—via contributions by TAR FedPAC to RPAC—and is charged against your limits under 52 U.S.C. § 30116.

MORE EXAMPLES

Sales Volume	\$500,000	\$1,500,000	\$3,000,000	\$5,000,000	\$10,000,000
Loss from Transfer Tax*	\$1,050	\$3,150	\$6,300	\$10,500	\$21,000
Tax on Services*	\$1,238	\$3,713	\$7,425	\$12,375	\$24,750
Vehicle Tax (Value)	\$688 (\$25,000)	\$963 (\$35,000)	\$1,265 (\$46,000)	\$1,650 (\$60,000)	\$1,788 (\$65,000)
Professional Fees	\$300	\$300	\$300	\$300	\$300
Your Annual Savings	\$3,276	\$8,126	\$15,290	\$24,825	\$47,838

**based on 3% commission of sales volume*